

WAGNER'S CAR GOLD AND DIAMOND COMPANIES SANCTIONED (US, EU)

US Treasury designated Midas Ressources (Ndassima gold mine), Diamville, Dubai-based Industrial Resources General Trading and Russia's OOO DM on 27 June 2023, stating the gold dealings funded Wagner 'to sustain and expand its armed forces, including in Ukraine and Africa'. Treasury added timber company Bois Rouge (March 2024) and Mining Industries SARLU (May 2024). The EU listed Lobaye Invest and Diamville on 25 February 2023 for illegal trade in gold and diamonds looted from local traders.

UKRAINE EVIDENCE HUB
BEYOND UKRAINE
AS OF 15 OCT 2026

DEGREE OF PROOF

OFFICIAL ATTRIBUTION

A government, a prosecutor, the EU, NATO or a UN body has formally named Russia, its services or its state-backed forces. This is a position of that authority, not a verdict.

WHO ESTABLISHED IT

US Treasury OFAC designations (27 June 2023; 8 March 2024; 30 May 2024); EU Council listing under the Global Human Rights Sanctions Regime (25 February 2023).

LATEST

No delisting found as of October 2026.

LINK TO THE WAR AGAINST UKRAINE

Treasury found CAR gold revenues helped fund Wagner forces including in Ukraine.

SOURCES

B US Treasury: Treasury Sanctions Illicit Gold Companies Funding Wagner Forces and Wagner Group Facilitator · 2023-06-27

<https://home.treasury.gov/news/press-releases/jy1581>

B US Treasury: Treasury Sanctions Companies and Individuals Advancing Russian Malign Activities in Africa · 2024-03-08

<https://home.treasury.gov/news/press-releases/jy2164>

B US Treasury: Treasury Sanctions Wagner Group-linked Companies in the Central African Republic · 2024-05-30

<https://home.treasury.gov/news/press-releases/jy2384>

A Council of the EU press release, 25 February 2023 · 2023-02-25

<https://www.consilium.europa.eu/en/press/press-releases/2023/02/25/wagner-group-council-adds-11-individuals-and-7-entities-to-eu-sanctions-lists/>

WHAT WE ASK OF MEMBER STATES

- Support UN investigations in Mali, the Central African Republic and Libya.
- Restore independent UN monitoring where it was shut down.
- Sanction Africa Corps and its commanders as successors of the Wagner Group.

